

17.—Bank Reserves with Liabilities, 1901-1928—concluded.

Note.—The statistics in this table are averages computed from monthly returns in each year. Figures for 1892-1900 will be found at p. 873 of the 1927-28 Year Book.

Years.	Securities.				Total Reserves.	Total Net Liabilities. ¹
	Dominion and Provincial Government Securities.	Canadian municipal, British, Foreign and Colonial public securities.	Railway and other Bonds.	Total.		
	\$	\$	\$	\$	\$	\$
1901.....	11,351,385	13,031,176	30,440,258	54,802,819	145,322,021	405,915,468
1902.....	9,804,998	14,487,633	34,859,390	59,152,021	160,911,236	451,052,607
1903.....	11,186,607	14,896,472	37,800,893	63,883,972	164,251,394	459,439,303
1904.....	10,705,202	15,560,146	38,779,477	65,044,825	180,905,675	534,147,781
1905.....	8,833,627	18,820,985	39,974,520	67,629,132	204,834,909	595,027,264
1906.....	9,360,614	20,460,625	41,125,898	70,947,137	217,277,455	684,185,650
1907.....	9,546,760	21,198,817	41,239,589	71,985,186	216,834,084	737,505,039
1908.....	9,522,743	19,788,937	42,651,006	71,962,686	254,031,884	720,443,676
1909.....	11,658,798	21,707,363	50,783,614	84,144,775	341,522,507	844,098,072
1910.....	14,741,621	21,696,987	56,194,734	92,633,342	357,341,003	974,731,187
1911.....	10,637,580	22,848,170	60,909,240	94,394,990	356,457,461	1,044,712,367
1912.....	9,388,968	22,586,119	64,080,763	96,055,850	384,860,354	1,178,577,787
1913.....	9,995,237	23,183,161	70,713,075	103,891,473	379,339,682	1,222,752,292
1914.....	11,697,603	22,707,738	68,636,267	103,041,608	424,418,919	1,251,372,615
1915.....	12,814,898	31,553,091	74,020,538	118,388,527	502,004,738	1,298,018,989
1916.....	29,717,007	117,902,686	68,386,482	216,006,175	685,538,519	1,520,438,686
1917.....	131,078,854	183,341,125	58,958,908	373,378,887	812,192,530	1,771,264,882
1918.....	162,821,026	252,936,568	56,103,418	471,861,012	949,144,061	2,071,307,749
1919.....	214,621,625	256,270,715	54,429,301	525,321,641	1,009,242,853	2,363,044,215
1920.....	120,356,255	210,826,991	48,031,228	379,214,474	918,544,961	2,608,151,194
1921.....	166,688,146	156,552,503	45,728,878	368,969,527	870,324,280	2,393,450,361
1922.....	198,826,031	90,131,491	43,208,758	332,166,280	860,073,353	2,219,372,799
1923.....	242,292,315	112,642,637	46,857,264	401,792,206	896,789,994	2,222,479,569
1924.....	314,099,097	135,597,860	52,864,890	502,561,847	994,531,788	2,314,701,740
1925.....	368,344,887	147,563,292	59,597,468	585,505,647	1,089,484,032	2,396,104,380
1926.....	343,595,936	127,765,375	61,455,745	532,817,056	1,067,862,154	2,481,678,160
1927.....	324,580,796	133,314,843	63,075,762	520,971,402	1,071,525,239	2,616,056,053
1928.....	333,837,904	124,996,823	62,794,381	522,628,208	1,080,674,701	2,880,242,989

¹Net liabilities are obtained by deducting from total liabilities to the public, as shown in Table 16, the items "notes of other banks", "cheques on other banks", "loans to other banks in Canada, secured, including bills rediscounted", which represent indebtedness within the system and are counterbalanced by credits within the system.